

**Redondo Beach
Unified
School District**



1401 Inglewood Avenue

Redondo Beach

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March 30, 2005

The Honorable Board of Supervisors
County of Los Angeles
383 Hall of Administration
500 West Temple Street
Los Angeles, California 90012

**SUBJECT: REDONDO BEACH UNIFIED SCHOOL DISTRICT
REQUEST FOR BOARD TO LEVY TAXES AND TO
DIRECT THE AUDITOR-CONTROLLER TO PLACE
TAXES ON TAX ROLL; 3 VOTES REQUIRED**

Dear Supervisors:

On November 7, 2000, the electorate of the Redondo Beach Unified School District (the "District") authorized the District to issue bonds in the aggregate principal amount of \$52 million. On or about June 15, 2005, the District intends to issue its \$15,000,000 Redondo Beach Unified School District (County of Los Angeles, California) General Obligation Bonds, 2000 Election, Series E (the "Series E Bonds"), for the purpose of providing financing for school facilities authorized at the election.

The District formally requests in accordance with Education Code § 15250 that the Los Angeles County Board of Supervisors adopt the enclosed resolution to levy the appropriate taxes and to direct the County Auditor-Controller to place these taxes on the tax roll every year according to a debt service schedule to be supplied by the District following the sale of the Series E Bonds on June 1, 2005.

IT IS THEREFORE RECOMMENDED THAT YOUR BOARD:

1. Adopt the enclosed resolution
2. After the Board has taken action on this letter, the District requests that the Executive Officer-Clerk of the Board furnish (2) certified copies of this Resolution to: Jones Hall, A Professional Law Corporation, at 650 California Street, 18th Floor, San Francisco, CA 94108, Attn: William Kadi, and send one (1) copy of this Resolution to each of the following:

Dale Scott & Company, Inc.:
ATTN: Cheryl Vesely
400 Montgomery Street, Suite 805
San Francisco, CA 94104

Los Angeles County Treasurer and Tax Collector
ATTN: Doug Baron
500 W. Temple Street, Room 432
Los Angeles, CA 90012

Los Angeles County Auditor Controller
ATTN: Sanford Johnson
500 W. Temple Street, Room 603
Los Angeles, CA 90012

Los Angeles County Counsel
ATTN: Sheilah Curtis
500 W. Temple Street, Room 648
Los, Angeles, CA 90012

Sincerely,

REDONDO BEACH UNIFIED SCHOOL DISTRICT

A handwritten signature in black ink, appearing to read 'Janet Redelia', with a stylized flourish at the end.

Janet Redelia
Chief Business Official

RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES AUTHORIZING THE LEVY OF TAXES AND DIRECTING THE COUNTY AUDITOR-CONTROLLER TO PLACE TAXES ON THE TAX ROLL

WHEREAS, the issuance of \$52,000,000 principal amount of general obligation bonds of the Redondo Beach Unified School District (the "District"), County of Los Angeles (the "County"), State of California, was authorized at an election held within the District on November 7, 2000, (the "Election") the proceeds of which are to be used for the acquisition, construction and rehabilitation of school facilities; and

WHEREAS, the District, on February 21, 2001 issued on its own behalf, Election of 2000, General Obligation Bonds, Series A, the first series of the authorized bonds, in the aggregate principal amount of \$12,000,000, and on February 20, 2002 issued on its own behalf, Election of 2000, General Obligation Bonds, Series B the second series of the authorized bonds, in the aggregate principal amount of \$6,000,000, and on April 30, 2003 issued on its own behalf, Election of 2000, General Obligation Bonds, Series C the third series of the authorized bonds, in the aggregate principal amount of \$9,000,000 and on April 28, 2004 issued on its own behalf, Election of 2000, General Obligation Bonds, Series D the fourth series of the authorized bonds, in the aggregate principal amount of \$10,000,000; and

WHEREAS, the Board of Education of the Redondo Beach Unified School District (the "District Board") has determined by resolution adopted on March 8, 2005 (the "District Resolution") to authorize the issuance and sale of the fifth and final series of the authorized bonds, the Election of 2000, General Obligation Bonds, Series E (the "Bonds") in the aggregate principal amount of \$15,000,000 pursuant to Article 4.5 of Chapter 3 of Part 1 of Division 2 of Title 5 (commencing with Section 53506), of the California Government Code (the "Bond Law") for the purposes authorized in said election; and

WHEREAS, the Treasurer and Tax Collector of the County (the "Treasurer") has been designated by the District to act as paying agent (the "Paying Agent") for the Bonds pursuant to the District Resolution, and the District has consented to the Treasurer contracting with a third party to perform the services of Paying Agent; and

WHEREAS, the Board of Supervisors of the County has been formally requested by the District to levy taxes in an amount sufficient to pay the principal of and interest on the Bonds when due, and to direct the Auditor-Controller of the County to place on its 2005-2006 tax roll, and all subsequent tax rolls, taxes sufficient to fulfill the requirements of the debt service schedule for the Bonds which will be provided to the Auditor-Controller by the District following the sale of the Bonds.

NOW, THEREFORE, THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

SECTION 1. Levy of Taxes. That this Board levy taxes in an amount sufficient to pay when due the principal of and interest on the Bonds.

SECTION 2. Preparation of Tax Roll. That the Auditor-Controller of the County of Los Angeles is hereby directed to place on its 2005-2006 tax roll, and all subsequent tax rolls, taxes sufficient to fulfill the requirements of the debt service schedule for the Bonds which will be provided to the Auditor-Controller by the District following the sale of the Bonds.

SECTION 3. Paying Agent. That the Treasurer, or the Treasurer's third-party designee, act as Paying Agent for the Bonds.

SECTION 4. Effective Date. This Resolution shall take effect immediately upon its passage.

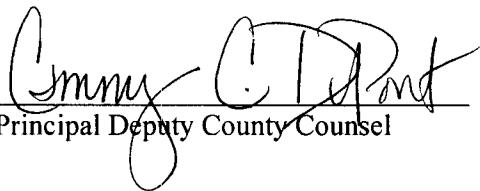
The foregoing resolution was adopted on the _____ day of _____, 2005, by the Board of Supervisors of the County of Los Angeles and ex officio the governing body of all other special assessment and taxing districts, agencies and authorities for which said Board so acts.

VIOLET VARONA-LUKENS, EXECUTIVE
OFFICER-CLERK OF THE BOARD OF
SUPERVISORS OF THE COUNTY OF LOS
ANGELES.

By _____
Deputy

APPROVED AS TO FORM:

RAYMOND G. FORTNER, JR.
COUNTY COUNSEL

By: 
Principal Deputy County Counsel